

LPC-TV Corp
Board of Director's Meeting
September 24, 2009 @ Fletcher Memorial Library

Those present: George Thomson, Norm Vanasse, Russ Hurlburt, Jean Morrill, Jay Jurkoic, Sharon Bixby and Exec Director Patrick Cody and Michelle Stinson.
Guests Barb Bonanno, Kirk Borodaeff.

Meeting was called to order @ 6:45 PM

Committees were reviewed: Finance: George, Norm & Brigid
Nominating: George, Norm, Sharon
Building & Grounds: Jean, Jay, Sharon, Randy & Russ
Fund Raising: Sue, Brigid, Nancy, Emma & Michelle
Personnel: George, Norm & Nancy

Financial Report: Bottom Line looks good, we are on track with income and expenses, George said we spent more than we took in—that is correct, but as Patrick explained we knew we were taking money out of capital.

Motion to approve Finance Report made by Jean, seconded by Norm. Approved.

Armory Update: We need to prepare for meeting with Armory Committee meeting and the upcoming Selectmen's meeting set for 10-5-09 at 7 PM which we all should plan to attend. We have to decide between now and then if we can afford the move to the armory. We will know soon what the actual rent charge will be- based on 20 yr bond for that building split 1/3 to us and 2/3rds to BRGNS. The issue will be our leasehold improvements, how we finance those and our utility costs.

Everyone agreed to do some ground work to find out our costs. Sharon will contact Chittenden Bank and set up a meeting with Bank, she and George to see about a loan. Michelle is to contact Howard Barton Sr at Ludlow Electric to see if he can help establish what our electrical costs might be. Patrick will ask Frank about specific rent amount. Sharon will contact HVAC contractors to see about final costs of furnace, ventilation, AC systems then if they can estimate annual costs. We also will need to ask Comcast the cost to move the hub to the Armory.

It was decided we should look at any and all grants with understanding that we will have to commit to the project before we have all financing set up. We should be able to do move in stages... we are on a month to month lease at the school.

Discussion was held before meeting started about our Mission – part of our strategic planning... but no real work was finished. We will reconvene after armory work done.

Work is progressing on the online and paper survey... will be out in October. We are asked to take forms to as many events as we can this fall... and get them completed.

Next meeting set for October 22, 2009 Thursday @ 5 PM.

With nothing further. **Motion made to adjourn by Jean, seconded by Norm. Approved.**

Meeting adjourned 7:05 PM

Respectfully submitted:
Sharon Bixby, Secretary