

L.P.C.T.V. MEETING 7.30.08 5PM

PRESENT: GEORGE THOMSON, PATRICK CODY, MICHELLE STINTON,
RANDY BIXBY, NORM VANASSE, SUE POLLANDER, JEAN MORRILL,
BRIGID SULLIVAN, NANCY TIMMEIMAN

ABSENT: SHARON BIXBY, JAY JURKOIC.

① MINUTES OF LAST MEETING. MOVED BY BRIGID SULLIVAN, 2nd BY
GEORGE THOMSON. UNANIMOUSLY APPROVED.

② JOB DESCRIPTION FOR BOARD OFFICERS. PATRICK CODY PRESENTED SOME
COMPREHENSIVE DESCRIPTIONS. READ OVER THE HANDOUT
AND BE PREPARED TO VOTE DESCRIPTIONS IN AT THE NEXT
MEETING.

③ REORGANIZATION OF THE BOARD. GEORGE THOMSON - PRESIDENT,
JEAN MORRILL - VICE PRESIDENT, NORM VANASSE - ~~SEC.~~ / TREAS.
SHARON BIXBY, MOVED BY BRIGID SULLIVAN, 2nd BY SUE POLLANDER.
SEC. PASSED UNANIMOUSLY.

④ COMMITTEE APPOINTMENTS

FINANCE — SHARON, NORM, GEORGE, (PATRICK), BRIGID.

BUILDING — ~~NORM~~, JAY, SHARON, Jean Randy

NOMINATING — NORM, SHARON, GEORGE.

FUND RAISING — SHARON, NORM, SUE, ~~BRIGID~~, (MICHELLE). Randy

PERSONELL — SHARON, GEORGE, Jean. Nancy

BUDGET — NORM, SHARON, GEORGE, (PATRICK).

OUTREACH — SUE, Nancy, Norm, michelle.

WHAT DO COMMITTEE MEMBERS HAVE TO DO?

⑤ DIRECTOR'S REPORT
(SEE HANDOUT.)

⑥ COMCAST UPDATE
THEY ARE BEING PENALIZED FOR RULES INFRACTIONS.

⑦ TREASURY REPORT

TRANSFER 17,000 CD NOTE 780.- PENALTY FOR EARLY WITHDRAWAL. WE DIDN'T.
MOVED BY JEAN, 36,000 CD → 10,000.- TRANSFER TO BUILDING FUND.
2nd BY BRIGIT, APPROVED, 470.- IN CHECKINGS. 745.- IN MONEY MARKET.

RESPECTFULLY SUBMITTED, Norman J. Vanasse, Sec.

Corrected 9/29/08

OTHER - JOANNE BOTMADIL WOULD LIKE
TO INTERVIEW BOARD AND STAFF AND
GIVE US RECOGNITION ON TV.
GEORGE MENTIONED WE SHOULD (NEED TO) HAVE A FUN MEETING, A RETREAT.
WHEN AND WHERE? HOPEFULLY IN AUGUST.

LPCTV Finances
Profit & Loss Budget vs. Actual
July 2008 through June 2009

	<u>Jul '08 - Jun 09</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue			
Contributions Received	250.00	9,750.00	2.56%
Interest Inc	1.76	1,600.00	0.11%
PEG Franchise Fees	25,301.07	108,000.00	23.43%
Tape Stock	138.00	150.00	92.0%
Underwriting	50.00	2,500.00	2.0%
Equipment Rental	0.00	250.00	0.0%
Equipment Sale	0.00	1,000.00	0.0%
Production Services	0.00	5,250.00	0.0%
Video Duplication Fees	305.50	1,800.00	16.97%
Total Revenue	26,046.33	123,800.00	21.04%
Operating Expenses			
Alarm Monitoring	51.00	750.00	6.8%
Bank Charges	224.32	1,145.00	19.59%
Salaries & Benefits	15,175.99	90,312.00	16.8%
Fees & Dues	0.00	700.00	0.0%
Insurance	3,302.86	7,365.00	32.02%
IT & Tech Support	1,940.00	2,500.00	77.6%
Meals & Entertainment	23.56	250.00	9.42%
Mileage Reimbursement	146.25	1,200.00	12.19%
Miscellaneous Expenses	0.00	250.00	0.0%
Office	517.33	1,400.00	73.9% <i>over</i>
Postage and Del	0.00	200.00	0.0%
Professional Development	0.00	1,000.00	0.0%
Cleaning Services	180.00	1,000.00	18.0%
Total Professional Services	180.00	1,000.00	18.0%
Promotion & Advertising	0.00	650.00	0.0%
Rent	1,116.00	13,200.00	8.46%
Repairs	29.21	750.00	3.9%
Tapes	0.00	1,200.00	0.0%
Tax	1,051.00	6,350.00	16.55%
Tax Preparation	0.00	850.00	0.0%
Phone	479.61	2,000.00	23.98%
Capital Expenses			
Building Improvements	0.00	25,000.00	0.0%
Equipment			
Office Equipment	0.00	500.00	0.0%
Playback Equipment	0.00	1,000.00	0.0%
Production Equipment	105.00	5,500.00	1.91%
Total Expense	22,218.31	165,275.34	13.44%
Net Income	3,828.02	-40,822.06	-9.38%