

LPC-TV Corp
Board of Directors Meeting
November 20, 2008 @ LPC-TV Studios

Directors Present: George Thomson, Pres. Jean Morrill, V.Pres, Randy Bixby, Brigid Sullivan, , Sharon Bixby, Sec and Patrick Cody, Exec Director and Michelle Stinson.

Call to order by President George at 5:04 PM.

Comments or Communications: Patrick received letter from Comcast representative Christina Degraf Murphy dated 10-23-08 regarding digital simulcasting which will start Feb 2009. Digital transition is for broadcasting not cable. Patrick advised there is nothing we have to do. All will be done at the head end. We do not need any additional equipment. Once head end upgraded by Comcast we will simulcast to digital. Our channel numbers will remain the same. Rule 8 mandates they cannot move our channels. Patrick said 9 AMO's (Access Management Organizations) including us have contractual provision for the digital simulcast to be upgraded by year end. Patrick will confirm there is nothing else we have to do.

There were two oral communications – one from people in Mt Holly asking that our name be changed to include them—on the record their spokesperson is Raylynn Collins... she noted some residents are waiting to take cable until we change our name, Some discussion held on this subject in the past—we will add it to next meetings agenda. Second communication dealt with election night – Herb VanGuilder said we did a good job. We all congratulated Jay and Dennis on the campaigns they ran for State Representative.

September Minutes: After a few spelling corrections suggested- **Brigid made a motion to accept the minutes as corrected and Randy seconded the motion. Approved.**

Director's Report: See attached. Brigid had a suggestion about fundraising that we add Business Underwriters. Patrick reported we have nothing to purchase – we are tightening our budget. We lost our part time help- David has returned to school and Corey never returned. Patrick and Michelle are covering the time. Patrick recognizes we should save all extra funds for the building plan.

Our annual report was handed out—this is the one that annually goes to the Public Service Board/Dept of Public Service. See attached. George asked if they ever question us? No- But as per Rob from VAN at our last meeting—Comcast is going over them with a fine tooth comb. Patrick checked our data so as to make it as accurate as possible. If we have any questions- please bring them to the next meeting.

Financial Report: Norm was not present but it was noted that Brigid volunteered to reconcile all our accounts and then suggested some changes which have taken place to save us service fees on the Chittenden accounts. Thank you Brigid.

Brigid asked what we pay for rent-- \$300 a month for studio space and \$108 for storage unit. Patrick reported we did get our financial info for taxes to Tim Faulkner before the 11-15-08 deadline. He reported the budget is on track we are 37.5% thru the year and have spent 31% of

the year. The Business underwriting campaign needs to go out. The fundraising committee will meet and get it done. Building Fund is still in place.

Financial Report accepted – motion by Brigid, Seconded by Sharon- approved.

Committee Reports:

Building and Grounds committee of Jean, Jay, Sharon and Patrick met on Tuesday evening... It was noted we should have included Randy who was originally on the committee.

The following locations were reviewed:

United Church parsonage \$150,000 + \$100,000 renovation costs. Someone has right of first refusal, we can see it after Dec 1st. Not sure it is ideal for us.

John Filipowitz- troubles contacting him

Brew Pub Building- signs are down- maybe it has been sold.

D&T Spinning- agreed it is not a valid option

Ted Stryhas Storage- Patrick will follow-up

Crown Point Builders location- Sharon will check on this.

Fundraising committee- Sue, Sharon, Michelle, Randy, Nancy & George. Patrick will email sample letter of fundraising letter for us to review – committee will meet to combine business mailing lists from area towns.

Randy has been helping with sports underwriting. Michelle has spoken to Booster Club and Principal.

Other Business:

For next meeting we will review the committee overviews and descriptions- we will have to add Outreach and Fundraising.

Executive Session for Personnel called for by Sharon- seconded by Brigid inviting only board members. Time 6:01 PM

Board came out of executive session at 6 :12 PM. **Motion made by Brigid to provide Christmas Bonus through Payroll Service for three employees. Seconded by Jean. Approved.**

Next meeting to be Weds. January 28th 2009 at 5 PM

Next agenda items- Name change discussion, review code of ethics /re-sign, discuss committee descriptions and answer any questions in our annual report.

Brigid made motion to adjourn, Randy seconded. Approved.

Meeting adjourned 6:18 PM

Respectfully submitted:

Sharon E.P. Bixby, Secretary